

Boulder Ridge Condominiums Association

Profit & Loss Budget vs. Actual

January through March 2018

	Jan - Mar 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Association Dues	107,640.00	430,560.00	(322,920.00)	25.00%
Late Fees	825.00	-	825.00	100.00%
Total Income	108,465.00	430,560.00	(322,095.00)	25.19%
Gross Profit	108,465.00	430,560.00	(322,095.00)	25.19%
Expense				
Administrative Expense				
Attorney Fees	-	400.00	(400.00)	0.00%
Bank Service Charges	24.00	25.00	(1.00)	96.00%
Legal/Collection Fees	19.50	100.00	(80.50)	19.50%
Management Fees	3,978.00	15,912.00	(11,934.00)	25.00%
Miscellaneous Administrative	566.90	750.00	(183.10)	75.59%
Postage/Copies/Faxes	644.27	2,682.00	(2,037.73)	24.02%
Reserve - General	(20,009.87)	43,056.00	(63,065.87)	-46.47%
Reserve - Roofing	-	9,360.00	(9,360.00)	0.00%
Tax Preparation/Auditing	1,100.00	1,000.00	100.00	110.00%
Total Administrative Expense	(13,677.20)	73,285.00	(86,962.20)	-18.66%
Building Maintenance & Repair				
Brick/Concrete/Tuckpointing	525.00	10,000.00	(9,475.00)	5.25%
Drainage Repairs	-	1,000.00	(1,000.00)	0.00%
Electrical Repairs	1,335.00	1,000.00	335.00	133.50%
Exterior Painting	243.75	2,500.00	(2,256.25)	9.75%
General Maintenance & Supplies	6,847.85	25,000.00	(18,152.15)	27.39%
Mitigation/Remediation	14,543.34	5,000.00	9,543.34	290.87%
Plumbing Maintenance & Repairs	37.50	2,500.00	(2,462.50)	1.50%
Roof Maintenance & Repairs	2,972.50	12,000.00	(9,027.50)	24.77%
Total Building Maintenance & Repair	26,504.94	59,000.00	(32,495.06)	44.92%
Grounds Maintenance				
Bedwork/Mulching	-	15,000.00	(15,000.00)	0.00%
Flowers	-	1,250.00	(1,250.00)	0.00%
Holiday Lighting	2,156.00	2,500.00	(344.00)	86.24%
Landscape Replacement	-	5,000.00	(5,000.00)	0.00%
Lawn Fertilization	-	5,000.00	(5,000.00)	0.00%
Lawn Maintenance	187.50	20,000.00	(19,812.50)	0.94%
Pest Control	496.00	1,500.00	(1,004.00)	33.07%
Pond Maintenance	-	1,275.00	(1,275.00)	0.00%
Road Maintenance & Repair	850.00	40,000.00	(39,150.00)	2.13%
Saltings/Additional Plowing	31,639.83	30,000.00	1,639.83	105.47%
Sign Maintenance	-	1,000.00	(1,000.00)	0.00%
Snow Contract	7,011.00	12,000.00	(4,989.00)	58.43%
Sprinkler Maintenance	1,872.50	7,500.00	(5,627.50)	24.97%
Tree Care	-	4,250.00	(4,250.00)	0.00%
Total Grounds Maintenance	44,212.83	146,275.00	(102,062.17)	30.23%

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Insurance				
Commercial Umbrella	341.25	1,500.00	(1,158.75)	22.75%
General Liability	7,526.91	30,000.00	(22,473.09)	25.09%
Insurance Claim Deductible	-	2,500.00	(2,500.00)	0.00%
Total Insurance	7,868.16	34,000.00	(26,131.84)	23.14%
Utilities				
Common Electric	2,345.24	8,000.00	(5,654.76)	29.32%
Water & Sewer	30,528.67	110,000.00	(79,471.33)	27.75%
Total Utilities	32,873.91	118,000.00	(85,126.09)	27.86%
Total Expense	97,782.64	430,560.00	(332,777.36)	22.71%
Net Ordinary Income	10,682.36	-	10,682.36	100.00%
Other Income/Expense				
Other Income				
Interest	6.91			
Total Other Income	6.91			
Other Expense				
Bad Debt	20.00			
Total Other Expense	20.00			
Net Other Income	(13.09)			
Net Income	10,669.27	-	10,669.27	100.00%