

Boulder Ridge Condominiums Association

Profit & Loss Budget vs. Actual

January through June 2018

	Jan - Jun 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Association Dues	215,280.00	430,560.00	(215,280.00)	50.00%
Late Fees	975.00	-	975.00	100.00%
Transfer from Reserves	26,208.00	-	26,208.00	100.00%
Total Income	242,463.00	430,560.00	(188,097.00)	56.31%
Gross Profit	242,463.00	430,560.00	(188,097.00)	56.31%
Expense				
Administrative Expense				
Attorney Fees	-	400.00	(400.00)	0.00%
Bank Service Charges	24.00	25.00	(1.00)	96.00%
Legal/Collection Fees	28.50	100.00	(71.50)	28.50%
Management Fees	7,956.00	15,912.00	(7,956.00)	50.00%
Miscellaneous Administrative	1,018.27	750.00	268.27	135.77%
Postage/Copies/Faxes	1,400.24	2,682.00	(1,281.76)	52.21%
Reserve - General	21,528.00	43,056.00	(21,528.00)	50.00%
Reserve - Roofing	4,680.00	9,360.00	(4,680.00)	50.00%
Tax Preparation/Auditing	1,100.00	1,000.00	100.00	110.00%
Total Administrative Expense	37,735.01	73,285.00	(35,549.99)	51.49%
Building Maintenance & Repair				
Brick/Concrete/Tuckpointing	1,710.31	10,000.00	(8,289.69)	17.10%
Drainage Repairs	-	1,000.00	(1,000.00)	0.00%
Electrical Repairs	19,350.00	6,000.00	13,350.00	322.50%
Exterior Painting	243.75	2,500.00	(2,256.25)	9.75%
General Maintenance & Supplies	13,101.88	25,000.00	(11,898.12)	52.41%
Mitigation/Remediation	14,688.34	5,000.00	9,688.34	293.77%
Plumbing Maintenance & Repairs	2,272.50	2,500.00	(227.50)	90.90%
Roof Maintenance & Repairs	3,478.75	12,000.00	(8,521.25)	28.99%
Total Building Maintenance & Repair	54,845.53	64,000.00	(9,154.47)	85.70%
Grounds Maintenance				
Bedwork/Mulching	6,240.00	15,000.00	(8,760.00)	41.60%
Flowers	559.75	1,250.00	(690.25)	44.78%
Holiday Lighting	2,156.00	2,500.00	(344.00)	86.24%
Lawn Fertilization	1,040.00	5,000.00	(3,960.00)	20.80%
Lawn Maintenance	4,147.50	20,000.00	(15,852.50)	20.74%
Pest Control	1,360.00	1,500.00	(140.00)	90.67%
Pond Maintenance	825.00	1,275.00	(450.00)	64.71%
Road Maintenance & Repair	1,337.50	40,000.00	(38,662.50)	3.34%
Saltings/Additional Plowing	39,391.83	30,000.00	9,391.83	131.31%
Sign Maintenance	69.93	1,000.00	(930.07)	6.99%
Snow Contract	9,348.00	12,000.00	(2,652.00)	77.90%
Sprinkler Maintenance	3,200.50	7,500.00	(4,299.50)	42.67%
Tree Care	1,286.00	4,250.00	(2,964.00)	30.26%
Total Grounds Maintenance	70,962.01	141,275.00	(70,312.99)	50.23%

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Insurance				
Commercial Umbrella	681.25	1,500.00	(818.75)	45.42%
General Liability	15,082.18	30,000.00	(14,917.82)	50.27%
Insurance Claim Deductible	-	2,500.00	(2,500.00)	0.00%
Total Insurance	15,763.43	34,000.00	(18,236.57)	46.36%
Utilities				
Common Electric	3,285.67	8,000.00	(4,714.33)	41.07%
Water & Sewer	56,859.15	110,000.00	(53,140.85)	51.69%
Total Utilities	60,144.82	118,000.00	(57,855.18)	50.97%
Total Expense	239,450.80	430,560.00	(191,109.20)	55.61%
Net Ordinary Income	3,012.20	-	3,012.20	100.00%
Other Income/Expense				
Other Income				
Interest	13.48			
Total Other Income	13.48			
Other Expense				
Bad Debt	20.00			
Total Other Expense	20.00			
Net Other Income	(6.52)			
Net Income	3,005.68	-	3,005.68	100.00%