

## Boulder Ridge Condominiums Association

## Profit &amp; Loss Budget vs. Actual

January through September 2018

	Jan - Sep 18	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Association Dues	322,920.00	430,560.00	(107,640.00)	75.00%
Late Fees	2,025.00	-	2,025.00	100.00%
Transfer from Reserves	-	-	-	0.00%
<b>Total Income</b>	<b>324,945.00</b>	<b>430,560.00</b>	<b>(105,615.00)</b>	<b>75.47%</b>
<b>Gross Profit</b>	<b>324,945.00</b>	<b>430,560.00</b>	<b>(105,615.00)</b>	<b>75.47%</b>
<b>Expense</b>				
<b>Administrative Expense</b>				
Attorney Fees	-	400.00	(400.00)	0.00%
Bank Service Charges	36.00	25.00	11.00	144.00%
Legal/Collection Fees	28.50	100.00	(71.50)	28.50%
Management Fees	11,934.00	15,912.00	(3,978.00)	75.00%
Miscellaneous Administrative	1,018.27	750.00	268.27	135.77%
Postage/Copies/Faxes	2,123.22	2,682.00	(558.78)	79.17%
Reserve - General	-	43,056.00	(43,056.00)	0.00%
Reserve - Roofing	7,020.00	9,360.00	(2,340.00)	75.00%
Tax Preparation/Auditing	1,100.00	1,000.00	100.00	110.00%
<b>Total Administrative Expense</b>	<b>23,259.99</b>	<b>73,285.00</b>	<b>(50,025.01)</b>	<b>31.74%</b>
<b>Building Maintenance &amp; Repair</b>				
Brick/Concrete/Tuckpointing	26,595.31	10,000.00	16,595.31	265.95%
Drainage Repairs	-	1,000.00	(1,000.00)	0.00%
Electrical Repairs	20,135.00	1,000.00	19,135.00	2013.50%
Exterior Painting/Wood Repairs	2,656.25	2,500.00	156.25	106.25%
General Maintenance & Supplies	23,014.80	25,000.00	(1,985.20)	92.06%
Mitigation/Remediation	16,827.42	5,000.00	11,827.42	336.55%
Plumbing Maintenance & Repairs	3,247.50	2,500.00	747.50	129.90%
Roof Maintenance & Repairs	13,326.20	12,000.00	1,326.20	111.05%
<b>Total Building Maintenance &amp; Repair</b>	<b>105,802.48</b>	<b>59,000.00</b>	<b>46,802.48</b>	<b>179.33%</b>
<b>Grounds Maintenance</b>				
Bedwork/Mulching	19,780.00	15,000.00	4,780.00	131.87%
Flowers	559.75	1,250.00	(690.25)	44.78%
Holiday Lighting	2,156.00	2,500.00	(344.00)	86.24%
Landscape Replacement	535.00	5,000.00	(4,465.00)	10.70%
Lawn Fertilization	3,120.00	5,000.00	(1,880.00)	62.40%
Lawn Maintenance	13,276.50	20,000.00	(6,723.50)	66.38%
Pest Control	2,266.00	1,500.00	766.00	151.07%
Pond Maintenance	1,975.00	1,275.00	700.00	154.90%
Road Maintenance & Repair	1,412.50	40,000.00	(38,587.50)	3.53%
Saltings/Additional Plowing	39,391.83	30,000.00	9,391.83	131.31%
Sign Maintenance	3,936.39	1,000.00	2,936.39	393.64%
Snow Contract	9,348.00	12,000.00	(2,652.00)	77.90%
Sprinkler Maintenance	5,070.00	7,500.00	(2,430.00)	67.60%
Tree Care	1,286.00	4,250.00	(2,964.00)	30.26%
<b>Total Grounds Maintenance</b>	<b>104,112.97</b>	<b>146,275.00</b>	<b>(42,162.03)</b>	<b>71.18%</b>

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## Profit & Loss Budget vs. Actual

### January through September 2018

	Jan - Sep 18	Budget	\$ Over Budget	% of Budget
<b>Insurance</b>				
Commercial Umbrella	906.25	1,500.00	(593.75)	60.42%
General Liability	20,159.06	30,000.00	(9,840.94)	67.20%
Insurance Claim Deductible	-	2,500.00	(2,500.00)	0.00%
<b>Total Insurance</b>	21,065.31	34,000.00	(12,934.69)	61.96%
<b>Utilities</b>				
Common Electric	4,846.53	8,000.00	(3,153.47)	60.58%
Water & Sewer	93,133.51	110,000.00	(16,866.49)	84.67%
<b>Total Utilities</b>	97,980.04	118,000.00	(20,019.96)	83.03%
<b>Total Expense</b>	352,220.79	430,560.00	(78,339.21)	81.81%
<b>Net Ordinary Income</b>	(27,275.79)	-	(27,275.79)	100.00%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest	30.86			
<b>Total Other Income</b>	30.86			
<b>Other Expense</b>				
Bad Debt	40.00			
<b>Total Other Expense</b>	40.00			
<b>Net Other Income</b>	(9.14)			
<b>Net Income</b>	(27,284.93)	-	(27,284.93)	100.00%