

# Boulder Ridge Condominiums Association

## Profit & Loss Budget vs. Actual

### January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Association Dues</b>	393,120.00	393,120.00	-	100.00%
<b>Late Fees</b>	3,625.00	-	3,625.00	100.00%
<b>Miscellaneous</b>	50.00	-	50.00	100.00%
<b>Total Income</b>	<b>396,795.00</b>	<b>393,120.00</b>	<b>3,675.00</b>	<b>100.94%</b>
<b>Gross Profit</b>	<b>396,795.00</b>	<b>393,120.00</b>	<b>3,675.00</b>	<b>100.94%</b>
<b>Expense</b>				
<b>Administrative Expense</b>				
<b>Bank Service Charges</b>	30.00	100.00	(70.00)	30.00%
<b>Attorney Fees</b>	-	1,000.00	(1,000.00)	0.00%
<b>Legal/Collection Fees</b>	43.50	500.00	(456.50)	8.70%
<b>Management Fees</b>	15,912.00	15,912.00	-	100.00%
<b>Miscellaneous Administrative</b>	862.95	2,000.00	(1,137.05)	43.15%
<b>Postage/Copies/Faxes</b>	2,618.88	2,506.00	112.88	104.50%
<b>Reserves</b>	(5,045.95)	40,000.00	(45,045.95)	-12.62%
<b>Tax Preparation/Auditing</b>	1,000.00	1,000.00	-	100.00%
<b>Total Administrative Expense</b>	<b>15,421.38</b>	<b>63,018.00</b>	<b>(47,596.62)</b>	<b>24.47%</b>
<b>Building Maintenance &amp; Repair</b>				
<b>Brick/Concrete/Tuckpointing</b>	37,919.29	10,000.00	27,919.29	379.19%
<b>Drainage Project</b>	-	5,000.00	(5,000.00)	0.00%
<b>Electrical Repairs</b>	1,007.00	2,500.00	(1,493.00)	40.28%
<b>Exterior Painting</b>	5,275.91	25,250.00	(19,974.09)	20.90%
<b>General Maintenance &amp; Supplies</b>	26,412.14	30,000.00	(3,587.86)	88.04%
<b>Plumbing Maintenance &amp; Repairs</b>	2,837.59	3,000.00	(162.41)	94.59%
<b>Roof Maintenance &amp; Repairs</b>	4,827.00	5,000.00	(173.00)	96.54%
<b>Total Building Maintenance &amp; Repair</b>	<b>78,278.93</b>	<b>80,750.00</b>	<b>(2,471.07)</b>	<b>96.94%</b>
<b>Grounds Maintenance</b>				
<b>Bedwork/Mulching</b>	3,814.00	2,000.00	1,814.00	190.70%
<b>Flowers</b>	376.43	1,000.00	(623.57)	37.64%
<b>Holiday Lighting</b>	1,389.00	2,000.00	(611.00)	69.45%
<b>Landscape Replacement</b>	6,684.35	827.00	5,857.35	808.27%
<b>Lawn Fertilization</b>	5,000.00	5,000.00	-	100.00%
<b>Lawn Maintenance</b>	19,888.03	18,000.00	1,888.03	110.49%
<b>Pest Control</b>	1,546.00	3,500.00	(1,954.00)	44.17%
<b>Pond Maintenance</b>	1,275.00	1,275.00	-	100.00%
<b>Road Maintenance &amp; Repair</b>	44,055.87	25,000.00	19,055.87	176.22%
<b>Saltings/Additional Plowing</b>	25,417.00	42,000.00	(16,583.00)	60.52%
<b>Sign Maintenance</b>	8,221.43	6,750.00	1,471.43	121.80%
<b>Snow Contract</b>	9,348.00	11,000.00	(1,652.00)	84.98%
<b>Sprinkler Maintenance</b>	8,791.58	7,500.00	1,291.58	117.22%
<b>Tree Care</b>	9,985.00	10,000.00	(15.00)	99.85%
<b>Total Grounds Maintenance</b>	<b>145,791.69</b>	<b>135,852.00</b>	<b>9,939.69</b>	<b>107.32%</b>

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## Profit & Loss Budget vs. Actual

January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
<b>Insurance</b>				
Commercial Umbrella	1,199.80	1,500.00	(300.20)	79.99%
General Liability	29,662.68	29,500.00	162.68	100.55%
Insurance Claim	-			
Insurance Claim Deductible	-			
<b>Total Insurance</b>	<b>30,862.48</b>	<b>31,000.00</b>	<b>(137.52)</b>	<b>99.56%</b>
<b>Utilities</b>				
Common Electric	8,456.21	7,500.00	956.21	112.75%
Water & Sewer	98,650.59	75,000.00	23,650.59	131.53%
<b>Total Utilities</b>	<b>107,106.80</b>	<b>82,500.00</b>	<b>24,606.80</b>	<b>129.83%</b>
<b>Total Expense</b>	<b>377,461.28</b>	<b>393,120.00</b>	<b>(15,658.72)</b>	<b>96.02%</b>
<b>Net Ordinary Income</b>	<b>19,333.72</b>	-	<b>19,333.72</b>	<b>100.00%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest	67.09			
<b>Total Other Income</b>	<b>67.09</b>			
<b>Other Expense</b>				
Bad Debt	5,187.54			
<b>Total Other Expense</b>	<b>5,187.54</b>			
<b>Net Other Income</b>	<b>(5,120.45)</b>			
<b>Net Income</b>	<b>14,213.27</b>	-	<b>14,213.27</b>	<b>100.00%</b>

One claim filed for \$33,885.27

Deductible paid by responsible co-owner

\$3,062.75 - Write off former co-owner balance due (bank foreclosure in 2013)  
\$2,125.00 - Write off late fees as part of settlements with four co-owners