

Boulder Ridge Condominiums Association

Profit & Loss Budget vs. Actual

January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Association Dues	393,120.00	393,120.00	-	100.00%
Late Fees	2,500.00	-	2,500.00	100.00%
Miscellaneous	25.00	-	25.00	100.00%
Total Income	395,645.00	393,120.00	2,525.00	100.64%
Gross Profit	395,645.00	393,120.00	2,525.00	100.64%
Expense				
Administrative Expense				
Attorney Fees	2,128.00	500.00	1,628.00	425.60%
Bank Service Charges	25.00	50.00	(25.00)	50.00%
Legal/Collection Fees	72.00	250.00	(178.00)	28.80%
Management Fees	15,912.00	15,912.00	-	100.00%
Miscellaneous Administrative	727.69	1,000.00	(272.31)	72.77%
Postage/Copies/Faxes	4,786.33	2,433.00	2,353.33	196.73%
Reserves	(25,034.65)	40,000.00	(65,034.65)	-62.59%
Tax Preparation/Auditing	1,000.00	1,000.00	-	100.00%
Total Administrative Expense	(383.63)	61,145.00	(61,528.63)	-0.63%
Building Maintenance & Repair				
Brick/Concrete/Tuckpointing	27,780.70	20,000.00	7,780.70	138.90%
Drainage Project	-	2,000.00	(2,000.00)	0.00%
Electrical Repairs	1,633.25	1,000.00	633.25	163.33%
Exterior Painting	592.50	5,000.00	(4,407.50)	11.85%
General Maintenance & Supplies	34,397.20	30,000.00	4,397.20	114.66%
Plumbing Maintenance & Repairs	5,864.00	2,000.00	3,864.00	293.20%
Roof Maintenance & Repairs	25,045.00	5,000.00	20,045.00	500.90%
Total Building Maintenance & Repair	95,312.65	65,000.00	30,312.65	146.64%
Grounds Maintenance				
Bedwork/Mulching	14,179.00	15,000.00	(821.00)	94.53%
Flowers	1,211.88	1,000.00	211.88	121.19%
Holiday Lighting	1,169.00	2,000.00	(831.00)	58.45%
Landscape Replacement	1,886.90	4,000.00	(2,113.10)	47.17%
Lawn Fertilization	5,000.00	5,000.00	-	100.00%
Lawn Maintenance	21,069.78	18,000.00	3,069.78	117.05%
Pest Control	1,443.00	3,000.00	(1,557.00)	48.10%
Pond Maintenance	1,275.00	1,475.00	(200.00)	86.44%
Road Maintenance & Repair	56,703.75	30,000.00	26,703.75	189.01%
Saltings/Additional Plowing	43,846.00	42,000.00	1,846.00	104.40%
Sign Maintenance	889.71	5,000.00	(4,110.29)	17.79%
Snow Contract	11,797.50	11,000.00	797.50	107.25%
Sprinkler Maintenance	6,995.50	9,500.00	(2,504.50)	73.64%
Tree Care	1,130.00	4,500.00	(3,370.00)	25.11%
Total Grounds Maintenance	168,597.02	151,475.00	17,122.02	111.30%

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Insurance				
Commercial Umbrella	1,246.89	1,500.00	(253.11)	83.13%
General Liability	27,243.42	29,500.00	(2,256.58)	92.35%
Insurance Claim Deductible	-	2,500.00	(2,500.00)	0.00%
Total Insurance	28,490.31	33,500.00	(5,009.69)	85.05%
Utilities				
Common Electric	8,624.61	7,000.00	1,624.61	123.21%
Water & Sewer	122,306.73	75,000.00	47,306.73	163.08%
Total Utilities	130,931.34	82,000.00	48,931.34	159.67%
Total Expense	422,947.69	393,120.00	29,827.69	107.59%
Net Ordinary Income	(27,302.69)	-	(27,302.69)	100.00%
Other Income/Expense				
Other Income				
Interest	36.51			
Total Other Income	36.51			
Other Expense				
Bad Debt	493.41			
Total Other Expense	493.41			
Net Other Income	(456.90)			
Net Income	(27,759.59)	-	(27,759.59)	100.00%